



Texas PSF Board of Directors appoints Britt Harris as acting CEO

AUSTIN — July 6, 2023 — The Texas Permanent School Fund Corporation (Texas PSF) board of directors has appointed Britt Harris as the corporation’s acting chief executive officer (CEO). Mr. Harris will serve in this capacity while Texas PSF conducts a nationwide search for a permanent CEO. He started the role on July 5, 2023.

Mr. Harris most recently served as president and CEO of The University of Texas/Texas A&M Investment Management Company (UTIMCO), the \$68 billion-dollar educational endowment fund. He stepped down from the role on June 30, 2023, leaving behind a track record of strong leadership and investment performance. During his tenure, he helped grow UTIMCO’s assets by nearly 65 percent in six years.

Prior to joining UTIMCO in 2017, he spent ten years as CIO at the \$155 billion-dollar Texas Retirement System of Texas. Previously named one of America's top 25 investors by Institutional Investor, Harris has held various executive roles, including at Bridgewater Associates and the Verizon Investment Management Corporation, over the span of his 43-year career.

“Industry leaders acknowledge that Harris has a stunning record as a transformational leader, in both the industry and across many different companies and types of funds. He exemplifies the high character and professionalism that are the hallmarks of a great investment organization. The corporation will benefit from his natural and unique leadership and, most importantly, so will the hard-working students and educators that we serve and care so much about,” stated Texas PSF Board Chairman Tom Maynard.

Texas PSF Board member Dawn Buckingham, M.D. added “I have long said that educating our children is the most important thing we do. When I began my tenure on the Texas PSF Board, I knew we needed strong and experienced leadership to ensure our children always have adequate education funding. That is why I set out on a mission to bring in retiring UTIMCO CEO Britt Harris...his exceptional knowledge and experience will allow Texas PSF to continue serving the school children of Texas for generations to come as we search for a permanent CEO.”

The announcement of Mr. Harris’ appointment follows the recent retirement of CEO Holland Timmins, who served as the Permanent School Fund’s chief investment officer for more than 22 years.

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