

# Minutes of the Texas Permanent School Fund Corporation

## Board of Directors

July 17, 2023

The Board of Directors of the Texas Permanent School Fund (Texas PSF) Corporation met at 9:01 a.m. on Monday, July 17, 2023, in Room #1-104 of the William B. Travis Building, 1701 N. Congress Avenue, Austin, Texas.

Present: Tom Maynard; Keven Ellis; Aaron Kinsey; Marisa Perez-Diaz; Jim Stanislaus; Brad Wright; Mark Havers for Commissioner Dawn Buckingham

Absent: Commissioner Dawn Buckingham; Patricia Hardy

### Public Testimony

The Board of Directors received no presentations of public testimony.

Tom Maynard, Chair of the Texas PSF Corporation Board of Directors, confirmed attendance. It was determined that the number of Board members present constituted a quorum of the Board.

Mr. Maynard provided opening comments to include the introduction of Britt Harris, acting chief executive officer.

Mr. Harris gave a presentation on the general purpose and size of the Texas PSF Corporation noting the magnitude of historical financial performance and the unique constituency served; the five-million children throughout Texas.

Mr. Harris also provided an overview and comparison between the current Texas PSF Corporation physical office location and interior office space and that of a leading endowment peer. He described the current condition of the market for office space in Austin, Texas, including the move to a more favorable, yet transient, pricing environment and the size of the Texas PSF Corporation as a prospective tenant relative to others currently looking to contract for space in the area.

### DISCUSSION ITEMS

The Board of Directors of the Texas PSF Corporation entered into executive session at 9:18 a.m. to discuss the following agenda items under the cited sections of the Texas Government Code:

- 1. Receive an Update on Matters Relating to Facilities Planning and Discuss Possible Next Steps, Including Potential Options for New Leases**, pursuant to Texas Government Code, Sections 551.071 and 551.072 to deliberate regarding real property and consult with legal counsel, as needed.
- 2. Possible Discussion and CEO led Review of Current Ethics Policy and Dealing with Possible Current and Future Violations, Conflicts of Interest, Compliance Issues and Personnel Matters**, pursuant to Texas Government Code, Sections 551.071 and 551.074 to deliberate personnel matters, including the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee, and to consult with legal counsel, as needed.

The Board of Directors entered into open session at 10:25 a.m. No action was taken by the Board in closed session.

The meeting of the Board of Directors of the Texas PSF Corporation adjourned at 10:26 a.m.