

Texas PSF Corporation

Board Meeting Recap

May 30, 2023



SUMMARY

- The Texas PSF Corporation Board of Directors met Tuesday, May 30, 2023, in-person at the William B. Travis Building.
- A recorded webcast of this and previous archived meetings can be viewed here: adminmonitor.com/tx/tea

NEXT BOARD MEETING

- The next regular board meeting is set for June 22, 2023. The meeting location and agenda will be posted to the Texas PSF Corporation website in advance. www.texaspsf.org

MEETING HIGHLIGHTS

ITEM: UPDATE ON CEO HIRING PROCESS; SEARCH PROCESS FOR EXECUTIVE SEARCH FIRM

Board Chair Tom Maynard updated the board on the CEO hiring process, including key actions and timelines. A Request for Proposals for Executive Search Services was issued on May 19, 2023, with responses due by June 2, 2023. The board will interview three recommended firms by June 30, 2023. Once selected, the search firm will collaborate with the board to proceed with the candidate selection process.

Board Action: None taken, discussion only

ITEM: APPROVAL OF CEO JOB DESCRIPTION

The board discussed and approved the CEO job description with amendments. Key changes included refining sections on External Partnerships and Stakeholder Relations, emphasizing strategic partnerships, and ensuring compliance with state laws.

Board Action: The motion to adopt the amended job description was carried unanimously.

ITEM: ACTING CEO APPOINTMENT AND DUTIES

Board Chair Tom Maynard presented strategies for appointing an acting CEO. PSF General Counsel John Wright was appointed as acting CEO until a permanent CEO is selected. Amendments to the acting CEO's duties included enhancing relations with external entities and ensuring compliance with state laws.

Board Action: All motions to amend were approved unanimously.

ITEM: SCHEDULE AND PURPOSE OF UPCOMING MEETING

Board Chair Tom Maynard stated that the board meeting is scheduled for June 22, 2023, with plans to interview candidates for Executive Search Services.

Board Action: None taken, discussion only