

Texas PSF Corporation

Board Meeting Recap

June 27, 2023



SUMMARY

- The Texas PSF Corporation Board of Directors met Tuesday, June 27, 2023, in-person at the William B. Travis Building.
- A recorded webcast of this and previous archived meetings can be viewed here: adminmonitor.com/tx/tea

NEXT BOARD MEETING

- The next regular board meeting is set for July 17, 2023. The meeting location and agenda will be posted to the Texas PSF Corporation website in advance. www.texaspsf.org

MEETING HIGHLIGHTS

ITEM: EXECUTIVE SEARCH SERVICES DISCUSSION

The board heard presentations from three firms: David Barrett Partners, EFL Associates, and Korn Ferry. Each firm highlighted their qualifications, experience, and proposed strategies for the executive search process.

Board Action: The board unanimously selected Korn Ferry. The decision was based on their qualifications, experience, pricing, and other relevant factors, determining them as the best value for the corporation.

ITEM: EXECUTIVE SESSION

The board entered an executive session to deliberate on hiring an acting CEO successor as per Texas Government Code, Section 551.074. No actions were taken during this closed session.

Board Action: Upon returning to open session, the board appointed Britt Harris as the new acting CEO, effective after final legal review, until a permanent CEO is hired.