



AGENDA
TEXAS PSF BOARD OF DIRECTORS
Thursday, August 21st
Time: 10:00 am

1. Discussion and Appropriate Action Related to the Minutes of May 22, 2025, and August 7, 2025, Meetings (Discussion and Action)
2. Report of the Chief Executive Officer Regarding Matters Relating to the Management of the Texas PSF (Discussion Only)
3. Report of the Investment Consultant (Discussion Only)
4. Discussion on the Private Equity Asset Class (Discussion Only)
5. Discussion and Action Related to Proposed Amendments to the Ethics Policy (Discussion and Action)
6. Discussion and Action Relating to Personnel Matters Regarding the Chief Executive Officer (Discussion and Action)
7. Review of Upcoming Agenda and Calendar (Discussion Only)

COMMITTEE REPORTS

8. Report from Budget and Compensation Committee Chair, including a Recommendation Related to the Chief Executive Officer (Discussion Only)
9. Report from Strategic Planning and Policy Committee Chair (Discussion Only)
10. Report from Audit and Ethics Committee Chair (Discussion Only)