

**Minutes of the Texas Permanent School Fund Corporation  
Board of Directors  
January 25, 2022**

The Board of Directors of the Texas Permanent School Fund (PSF) Corporation met at 10:01 a.m. on Friday, January 25, 2022, in Room #1-104 of the William B. Travis Building, 1701 N. Congress Avenue, Austin, Texas. Attendance was noted as follows:

Present: Tom Maynard, Lawrence A. Allen, Jr., Keven Ellis; Patricia Hardy; Marisa Perez-Diaz; Mark Havens; Todd Williams; Brad Wright

**Public Testimony**

The Board of Directors received no presentations of public testimony.

Tom Maynard, temporary Chair of the Texas Permanent School Fund Corporation Board of Directors, requested a roll call. It was determined that the number of board members present constituted a quorum of the board.

**ACTION ITEMS**

**1. Approval of Minutes, Meeting of the Board of Directors, January 7, 2022 (Discussion and Possible Action)**

**MOTION AND VOTE:** *It was moved by Mr. Allen and seconded by Ms. Hardy and carried without objection to approve the minutes from the of the January 7, 2022, meeting of the Texas Permanent School Fund Corporation (Corporation) Board, as printed.*

**2. Review and Approval of Bylaws of the Corporation (Discussion and Possible Action)**

**MOTION AND VOTE:** *It was moved Mr. Allen and seconded by Ms. Hardy and carried without objection to approve the Bylaws of the Corporation as presented and authorize the presentation of the Bylaws to the State Board of Education for approval.*

The Board of Directors of the Texas Permanent School Fund Corporation entered into executive session at 10:06 a.m. pursuant Texas Government Code §551.072 to deliberate the location and facilities operation of the Corporation. The Board of Directors entered into open session at 11:08 a.m. No action was taken in closed session.

**3. Selection of Location and Facilities for Operations of the Corporation (Discussion and Possible Action)**

**MOTION AND VOTE:** *It was moved by Mr. Allen and seconded by Ms. Hardy and carried without objection to authorize the Interim CEO to execute the lease for facilities of the Corporation on the terms presented to the Board, subject to negotiations and legal review, and perform all duties necessary to accomplish such task.*

## **DISCUSSION ITEM**

### **4. Discussion on Potential Meeting Dates of the Board of Directors (Discussion Only)**

Mr. Maynard called on Holland Timmins, interim chief executive officer, to discuss options for future board meeting dates, and to include a new board member orientation.

The meeting of the Board of Directors of the Texas PSF Corporation adjourned at 11:21 a.m.